Major Production Tax Credit - PSTC

Major Production Certificate Checklist

A major production tax credit (MPTC) is available to **Production Services Tax Credit** claimants with an accredited BC major production expenditure greater than $200 million for productions with principal photography starting after December 31, 2024. The major production tax credit is 2% of a corporation's accredited qualified BC labour expenditure in respect of the major production.

To claim the tax credit, a production company will need to apply for a major production certificate after it's certified as an accredited production and upon completion of the production. The credit can only be claimed in the taxation year the major production is completed.

A. Pre-Certification

- ☐ The applicant corporation has received a pre-certification number if the 1st accredited BC labour expenditure was incurred before October 20, 2025.

B. Accreditation Certificate

- ☐ The applicant corporation has obtained an accreditation certificate.

C. Major Production Certificate Application

- ☐ Transmit a complete major production certificate application through the application portal.
- ☐ Submit the major production application fee, as instructed upon submission.

D. Major Production Documentation Requirements

- ☐ Proof of production completion date; production is considered complete once it's finished and is commercially exploitable;
- ☐ Proof of accredited BC major production expenditure incurred by applicant corporation, such as a final cost report, audit or a breakdown, of only the amounts paid for services rendered in BC and goods purchased or leased and used in BC; (PSTC Schedule of BC/Non-BC Costs template available).
- ☐ Completed MPTC Attestation Form confirming the total accredited BC major production expenditure;
- ☐ Final BC labour expenditure breakdown incurred in B.C. by applicant corporation;
- ☐ Other important updates (if applicable).

Note: This document is intended as a general overview. It is not exhaustive and should not be relied upon to determine eligibility or the final amount of an anticipated tax credit. In case of any discrepancies between this document and the B.C. Income Tax Act and Regulations (collectively the "Act"), the provisions of the Act prevail.

The Ministry of Tourism, Arts, Culture and Sport ("Certifying Authority") and Creative BC reserve the right to request additional documentation, including but not limited to a copy of the completed production, to be submitted in a timely manner to assess the application. All documentation or information received with respect to an application for a PSTC Accreditation Certificate and the Major Production Certificate is subject to the confidentiality provisions of the Freedom of Information and Protection of Privacy Act and the Income Tax Act (British Columbia) and will be maintained in strictest of confidence by the Certifying Authority and Creative BC.

The Major Production Tax Credit and PSTC are administered by Creative BC. Inquiries and applications should be directed to Creative BC.

WARNING: False or misleading information will result in denial or revocation of the certificate and may lead to prosecution under the Income Tax Act (British Columbia).